

INDEPENDENT AUDITORS' REPORT

To the Members of ALL INDIA VEERASHAIVA MAHASABHA

Opinion

We have audited the accompanying financial statements of "All India Veerashaiva Mahasabha", which comprise the Balance Sheet as at 31st March 2020, the Statement Income and Expenditure Account for the year then ended 31st March 2020 and a summary of significant accounting policies and notes to accounts.

In our opinion, and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the Accounting Principles Generally Accepted in India:

1. In the case of Balance Sheet, of the state of affairs of the "All India Veerashaiva Mahasabha" as at 31st March 2020.
2. In case of the Income and Expenditure Account, of the **SURPLUS**, being Excess of Income over Expenditure for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are Independent of the Association in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of the financial statements. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Society and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

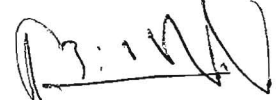
We further report that:

1. We have sought and obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit and have found them to be satisfactory.
2. In our opinion, proper books of account as required by law have been kept by the Society, so far as appears from our examination of those books.
3. The Balance Sheet and Income and Expenditure Account dealt with by this report, are in agreement with the books of accounts.

For **B.R.V. Goud & Co.,**

Chartered Accountants

Firm Registration No. 000992S



(A B Shiva Subramanyam)

Partner

M. No. 201108

Place : Bangalore

Date : 26th December, 2020

UDIN:20201108AAAAMG5010

ALL INDIA VEERASHAIVA MAHASABHA

Veerashaiva-Lingayath Bhawan

Sadashivanagar, Bangalore-560080

BALANCE SHEET AS AT 31st MARCH, 2020

(Amount in Rs.)

I. LIABILITES	Schedule	As at 31st March, 2020	As at 31st March, 2019
Corpus Fund	1	298,34,145	84,16,825
Capital/General Fund	2	1189,31,915	1078,50,250
Specific Funds	3	614,38,475	612,21,004
Rent Deposits	4	57,88,750	60,55,307
Current Liabilities & Provisions	5	17,60,255	34,500
Total		2177,53,540	1835,77,886

II. ASSETS	Schedule	As at 31st March, 2020	As at 31st March, 2019
Property, plant & equipment	6	686,01,909	693,90,922
Investments-from Corpus & Specific funds	7	599,80,336	468,26,092
Investments-others	8	132,06,113	129,54,620
Net Asset Balances of District units	9	408,54,325	310,24,050
Deposits and Loans & Advances	10	90,76,491	70,76,491
Current Assets	11	118,79,837	113,31,203
Cash and Bank Balances	-	141,54,529	49,74,508
Total		2177,53,540	1835,77,886

Significant Accounting policies

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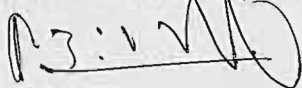
Notes on accounts

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As per our report of even date,

For B R V Goud & Co.,

Chartered Accountants (FRN 000992S)

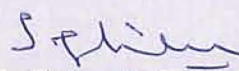


(A B Shiva Subramanyam)

Partner (M.No. 201108)

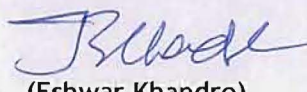
Bangalore, 26th December, 2020

For All India Veerashaiva Mahasabha (R)



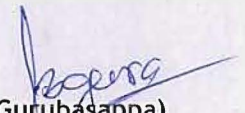
(Dr. Shamanur Shivashankarappa)

President



(Eshwar Khandre)

Secretary General



(G Gurubasappa)

Treasurer



ALL INDIA VEERASHAIVA MAHASABHA

Veerashaiva-Lingayath Bhawan

Sadashivanagar, Bangalore-560080

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020

A. INCOME	Schedule	For the year ended 31st March, 2020	For the year ended 31st March, 2019
Rent	-	82,10,436	77,29,451
Interest Income	12	51,07,642	42,76,205
Other income	13	29,26,954	6,00,360
Income of District units	14	1,19,35,958	53,55,649
Total Income (A)		2,81,80,990	1,79,61,665
B. EXPENDITURE	Schedule	For the year ended 31st March, 2020	For the year ended 31st March, 2019
Salary to staff	-	18,68,206	16,28,261
Scholarships	-	61,64,000	21,72,000
Administrative & General expenses	15	27,78,182	36,01,976
Other expenditure	16	32,42,933	45,96,675
Expenditures of District units	14	50,39,234	32,67,376
Depreciation including Dist. Units	6 & 14	37,47,544	14,66,006
Total Expenditure (B)		2,28,40,099	1,67,32,294
C. Surplus/(Deficit) for the year transferred to General fund (C=A-B)		53,40,891	12,29,371

As per our report of even date,

For B R V Goud & Co.,

Chartered Accountants (FRN 000992S)



(A B Shiva Subramanyam)

Partner (M.No. 201108)

Bangalore, 26th December, 2020

For All India Veerashaiva Mahasabha (R)

(Dr. Shamanur Shivashankarappa)

President

(Eshwar Khandre)

Secretary General

(G Gurubasappa)

Treasurer

ALL INDIA VEERASHAIVA MAHASABHA

Veerashaiva-Lingayath Bhawan

Sadashivanagar, Bangalore-560080

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2020

(Amount in Rs.)

Schedule	Particulars	As at 31st March, 2020	As at 31st March, 2019
1	Corpus fund-Membership fee:		
	Life member	22,72,000	6,67,750
	Ashrayadata	119,42,600	20,69,750
	Upa-poshaka	111,46,025	36,03,000
	Saha-poshaka	22,02,000	7,25,250
	Poshaka	3,60,000	2,70,000
	Maha-poshaka	9,79,750	7,69,750
	Dani	8,99,300	-
	Maha-dani	10,02,500	6,30,000
	Dasohi	5,00,000	-
	Sub-total	313,04,175	87,35,500
	Less: Fee Apportioned upto the end of the Previous years	3,18,675	-
	Apportionment of fee of Current Year	11,51,355	3,18,675
	Total	298,34,145	84,16,825
2	Capital/General fund:		
	A. All India Veerashaiva Mahasabha, Bangalore		
	Opening balance	768,26,200	775,56,511
	Add: Prior period adjustment	3,88,399	-
		772,14,599	775,56,511
	Add/(Less): Surplus/(Deficit) for the year	8,62,991	(7,30,311)
	Sub-total (A)	780,77,590	768,26,200
	B. District units		
	Opening balance	310,24,050	275,66,668
	Add: Change in capital	53,52,375	14,97,700
	Add/(Less): Surplus/(Deficit) for the year	44,77,900	19,59,682
	Sub-total (B)	408,54,325	310,24,050
	Total (A+B)	1189,31,915	1078,50,250
3	Specific funds:		
	Particulars	Balance as at 31st March, 2019	Additions/ transfers/Adjust ments
	Building Fund	499,75,478	
	Basava Kalyana Dasoha	39,30,258	
	Karnataka State Unit Fund	14,84,480	(1,25,996)
	Martyrs Day Fund	26,70,053	
	New Building Fund	29,75,000	4,00,000
	Education Fund	30,000	-
	Youth Wing Fund	20,002	-
	Krishi Kayaka fund	-	79,200
	Election fund	1,35,733	(1,35,733)
	Total	612,21,004	2,17,471
			614,38,475

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2020

Schedule	Particulars	As at 31st March, 2020	As at 31st March, 2019
4	Rent deposits:		
	Opening balance	60,55,307	51,65,650
	Add: Received during ther year	-	20,00,000
	Sub-total	60,55,307	71,65,650
	Less: Adjusted against the rent due	2,66,557	11,10,343
	Refunded during the year	-	-
	Total	57,88,750	60,55,307
5	Current liabilities & provisions:		
	Audt fee	75,800	34,500
	Inter branch	50,850	-
	Membership fee pending allotment	10,76,750	-
	GST payable	1,29,550	-
	Duties & taxes	1,897	-
	Expenses payables	2,14,108	-
	Salary payable	1,42,800	-
	Other liabilities	68,500	-
	Total	17,60,255	34,500
7	Investments-from Corpus & Specific funds:		
	(Fixed deposits)		
	Corpus fund	3,39,25,774	2,37,43,440
	Building fund	10,24,142	2,60,599
	Basava Kalyana Dasoha	66,33,903	56,00,000
	Martyrs Day fund	71,96,538	66,98,422
	New building fund	1,11,99,979	1,05,23,631
	Total	5,99,80,336	4,68,26,092
8	Investments-others (fixed deposits):		
	Karnataka state unit	13,58,484	13,58,484
	Rent deposits	1,10,59,292	1,08,58,062
	Krishi Kayaka	7,88,337	7,38,074
	Total	1,32,06,113	1,29,54,620
9	Deposits and loans & advances:		
	Electricity deposit	5,76,491	5,76,491
	Advance to Dist. Units	85,00,000	65,00,000
	Total	90,76,491	70,76,491
10	Current assets:		
	Rent receivables	37,97,843	6,94,339
	Interest accrued on fixed deposits	47,77,378	74,05,364
	TDS receivables	25,83,116	25,07,900
	Advances to staff	6,88,000	6,88,000
	Books	33,500	35,600
	Total	1,18,79,837	1,13,31,203



ALL INDIA VEERASHAIVA MAHASABHA

Veerashaiva-Lingayath Bhawan

Sadashivanagar, Bangalore-560080

PROPERTY, PLANT & EQUIPMENT

Schedule-6

(Amount in Rs.)

Sl No.	Particulars	Rate	WDV as on 01-Apr-19	Additions during the year	Deletions during the year	Total	Depreciation for the year	WDV as on 31-Mar-20
1	Site	0	2,50,00,000	-	-	2,50,00,000	-	2,50,00,000
2	Land at Tharahunase village	0	2,11,16,700	-	-	2,11,16,700	-	2,11,16,700
3	Building	5	2,20,63,498	-	-	2,20,63,498	11,03,175	2,09,60,323
4	Furniture & fixtures	10	2,78,548	-	-	2,78,548	27,855	2,50,693
5	Mineral water filter	10	148	-	-	148	15	133
6	Toyota Quails car	15	20,704	-	-	20,704	3,106	17,598
7	Computer	40	220	59,650	-	59,870	23,948	35,922
8	Gas light	10	185	-	-	185	19	166
9	Tata Sumo car	15	76,145	-	-	76,145	11,422	64,723
10	Fax machine	10	6,622	-	-	6,622	662	5,960
11	Submersible pump	10	1,779	-	-	1,779	178	1,601
12	Coffee maker	10	933	-	-	933	93	840
13	U.P.S.	10	4,930	-	-	4,930	493	4,437
14	Xerox machine	10	74,623	1,47,440	(74,623)	1,47,440	14,744	1,32,696
15	Stabilizer	10	1,356	-	-	1,356	136	1,220
16	Gas Stove & Cylinder	10	2,605	-	-	2,605	261	2,344
17	Other equipments(UPB Box)	10	69,170	-	-	69,170	7,685	61,485
18	Pedestal & table fan	10	3,825	-	-	3,825	383	3,442
19	Canon camera	10	3,260	-	-	3,260	326	2,934
20	ID card printing machine	10	31,666	-	-	31,666	3,167	28,499
21	Printer	10	8,333	64,000	-	72,333	7,233	65,100
22	Weighing scale	10	478	-	-	478	48	430
23	Innova car	15	5,38,569	-	-	5,38,569	80,785	4,57,784
24	Kent water filter	10	7,971	-	-	7,971	797	7,174
25	C.C.T.V camera	10	66,430	-	-	66,430	6,643	59,787
26	Godrej locker	10	-	73,909	-	73,909	7,391	66,518
27	Electrical meter	10	-	2,55,982	-	2,55,982	25,598	2,30,384
28	Cash counting machine	10	-	13,350	-	13,350	1,335	12,015
29	Biometric	10	12,223	-	-	12,223	1,222	11,001
	TOTAL		6,93,90,922	6,14,331	(74,623)	6,99,30,629	13,28,720	6,86,01,909



SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020

(Amount in Rs.)

Schedule	Particulars	For the year ended 31st March, 2020	For the year ended 31st March, 2019
11	Interest income:		
	Interest on fixed deposits	47,29,035	41,85,027
	Interest on savings bank account	1,60,922	91,178
	Interest on Income Tax refund	2,17,685	-
	Total	51,07,642	42,76,205
12	Other income:		
	Subscriptions	-	4,98,000
	Miscellaneous income	12,06,578	54,360
	Election refund & election receipts	4,44,028	-
	Donations	40,000	48,000
	Electricity & water charges	12,36,348	-
	Total	29,26,954	6,00,360
13	Administrative & general expenses:		
	Advertisement charges	71,176	1,69,147
	Audit fee	41,300	34,500
	Bank charges	29,150	18,975
	Duties & taxes	7,745	44,547
	Courier charges	79,237	71,656
	Election charges	3,08,650	14,89,554
	Office expenses	4,23,391	-
	Professional charges	10,000	60,400
	Meeting expenses	76,390	2,72,303
	Postage charges	1,16,953	43,566
	Printing charges	4,54,218	3,78,356
	Property tax	10,18,972	10,18,972
	Data entry charges	1,41,000	-
	Total	27,78,182	36,01,976
14	Other expenditures:		
	Building insurance	59,720	42,640
	Repairs & Maintenance	1,15,023	10,35,601
	Car insurance	42,027	26,903
	Function & Conferences	12,800	4,71,869
	Computer maintenance	1,044	74,155
	D G Set maintenance	53,470	2,30,515
	Donation	-	1,30,000
	Electricity charges	9,23,833	7,22,180
	Registration fee	49,500	-
	Loss on sale of fixed assets	54,623	-
	House keeping charges	2,17,807	30,000
	Software maintenance	2,40,691	89,648
	Lift Maintenance	1,92,632	1,88,550
	Miscellaneous expenses	88,744	75,868
	Refreshment expenses	2,35,446	2,77,314
	Security charges	2,27,178	3,96,629
	Stationery	3,84,924	1,29,952
	Subscriptions & periodicals	17,122	1,65,376
	Telephone charges	43,127	45,825
	Travelling expenses	73,948	1,41,687
	Vehicle maintenance	2,08,058	2,38,506
	Water charges	1,216	83,457
	Total	32,42,933	45,96,675



ALL INDIA VEERASHAIVA MAHASABHA

Veerashaiva-Lingayath Bhawan
Sadashivanagar, Bangalore-560080

Schedule-14**INCOME AND EXPENDITURES OF DISTRICT UNITS FOR THE YEAR ENDED 31st MARCH, 2020**

Sl. No.	District Unit	Total Income (A)	Expenditures (B)	Depreciation (C)	Surplus/ (Deficit) [A-B-C]	Capital Expenditure
1	Dharwad	25,33,965	19,69,455	2,89,636	2,74,874	25,82,550
2	Vijayapur	83,35,767	22,73,622	21,14,417	39,47,728	53,64,106
3	Belgaum	7,70,184	3,86,129	14,771	3,69,284	-
	Veerashaiva Vani, Belgaum	36,126	45,676	-	(9,550)	-
	Hearse Van, Belgaum	1,43,237	1,37,940	-	5,297	-
4	Haveri	1,16,679	37,612	-	79,067	20,86,188
5	Bidar	-	1,88,800	-	(1,88,800)	-
	Total	1,19,35,958	50,39,234	24,18,824	44,77,900	1,00,32,844

Schedule-9**NET ASSETS BALANCES OF DISTRICT UNITS AS AT 31st MARCH, 2020**

Sl. No.	District Unit	Opening balance	Surplus/ (Deficit)	Changes in Capital	Closing Balance
1	Dharwad	1,30,94,243	2,74,874	17,63,000	1,51,32,117
2	Vijayapur	9,45,545	39,47,728	8,86,275	57,79,548
3	Belgaum	1,30,86,023	3,69,284		1,34,55,307
	Veerashaiva Vani, Belgaum	1,55,778	(9,550)	13,100	1,59,328
	Hearse van, Belgaum	16,15,259	5,297	-	16,20,556
4	Haveri	21,27,109	79,067	25,00,000	47,06,176
5	Bidar	93	(1,88,800)	1,90,000	1,293
	Total	3,10,24,050	44,77,900	53,52,375	4,08,54,325

